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Message Text

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PAGE 01 STATE 188606
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 FSE-00 AID-05 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /067 R

XMB

DRAFTED BY EXIM: J C FLEIG
APPROVED BY EB/IFD/ODF:MVCREEKMORE
EXIM: R J ALBRIGHT
EXI;: E J O'CONNOR
EXI,: W W GLICK
EUR/CE:RBCASAGRANDE (INFO)
----------093101 112048Z /75
R 101713Z AUG 77
FM SECSTATE WASHDC
TO AMCONSUL FRANKFURT
INFO AMEMBASSY BONN

UNCLAS STATE 188606

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK PARTICIPATION IN FINANCING OF LOCAL
COSTS ON DEVELOPMENT PROJECTS.

REFERENCE: FRANKFURT 5351

1. DURING THE EARLY 1970'S, EXIM;BANK ASSISTED IN LOCAL
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COST FINANCING BY GUARANTEEING REPAYMENT OF LOAN FOR SUCH
PURPOSE UP TO 15 PERCENT OF THE VALUE OF THE U.S. EXPORT
PACKAGE. THIS PRACTICE WAS ALMOST TOTALLY DISCONTINUED IN
THE MID-1970'S. CURRENTLY EXIMBANK WILL CONSIDER REQUESTS
ON A CASE-BY-CASE BASIS BUT ONLY IF A SIMILAR GUARANTEE
FROM ANOTHER NATIONAL EXPORT CREDIT AGENCY IS BEING OFFERED
TO SUPPORT A COMPETITIVE BID FOR THE SAME EXPORT SALE.

2. GENERALLY, THE LOCAL COST GUARANTEED LOANS HAVE BEEN

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LIMITED TO ITEMS OF LOCAL ORIGIN (I.E., THIRD COUNTRY ITEMS EXCLUDED). THE TERMS OF THE LOCAL COST LOANS HAVE BEEN SUBJECT TO EXIMBANK CONCURRENCE, BUT GENERALLY THE MAJOR STIPULATION HAS BEEN THAT THE REPAYMENT TERM OF SUCH LOANS NOT EXCEED THE REPAYMENT TERM OF THE EXIMBANK LOAN FOR THE PROJECT. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE188606
Document Source: CORE
Document Unique ID: 00
Drafter: J C FLEIG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770290-0054
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770875/aaaaclyb.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5ab5305d-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 FRANKFURT 5351
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1643723
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK PARTICIPATION IN FINANCING OF LOCAL COSTS ON DEVELOPMENT PROJECTS.
TAGS: EGEN
To: FRANKFURT
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/5ab5305d-c288-dd11-92da-001cc4696bcc
Review Markings:
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